

COMPANY PROFILE



USAA Life Insurance Company

Founded in 1963, **USAA Life Insurance Company** is among the nation's most respected insurers and is the 23rd largest provider of life insurance coverage in force.¹

- As a diversified family of financial services companies, USAA Life Insurance Company owns and manages assets of \$34.1 billion (as of December 2019).
- Annuities are underwritten by USAA Life Insurance Company or USAA Life Insurance Company of New York.

USAA Life Insurance Company operates in DC and all states except New York, where USAA Life Insurance Company of New York operates.



Highlights and Accomplishments

- Fortune 500 company: Ranked No. 94 on the 2020 list with assets of more than \$173 billion and net income of \$4 billion (ranked in 2020 for 2019 results)
- Ward Group 50 Top Performing Life/Health Insurance Companies for 27 years
- World's Most Ethical Companies® (2016–2020)
- Forbes America's Best Large Companies (2015–2019)
- FORTUNE 100 Best Companies to Work For® (2010–2020)



Financial Strength Rating²

Major rating agencies issue public ratings on the member insurance companies affiliated with USAA Life Insurance Company. Financial strength ratings apply to the individual member insurance companies affiliated with USAA Life. Industry ratings from the major rating agencies are widely recognized indicators of a company's financial strength and stability. USAA Life's financial strength is reflected through the individual insurance companies in some of the highest ratings in the life insurance industry:

A++	AA+	Aa1
AM Best	Standard & Poor's	Moody's
Superior	Very Strong	Excellent

Inspired by our mission and our commitment to provide excellent service for our members, we stand financially strong. It's this strength that helps enable us to pay claims promptly, serve our growing membership, and invest in ways that will help us to better serve you in the future.

See reverse for more information

Annuities are generally suitable for long-term investing, particularly retirement savings.

An annuity is a long-term insurance contract sold by an insurance company and designed to provide an income, usually after retirement, that cannot be outlived. There are fees, expenses, and surrender charges that may apply.

Money not previously taxed is taxed as income when withdrawn. Withdrawals before age 59½ may be subject to a 10% federal tax penalty.

A.M. Best: A++, Superior (highest of 16 possible ratings); Moody's Investors Service: Aa1, Excellent (second highest of 21 possible ratings); Standard & Poor's: AA+, Very Strong (second highest of 21 possible ratings).

Ratings apply to USAA Life Insurance Company and not to the products or services it provides.

¹USAA.com

²Ratings, current as of May 2020, are subject to change. Ratings refer to the claims-paying ability of the insurance company and do not reflect the safety or performance of any investment product. The rating agencies listed are independent of each other and use proprietary evaluation criteria and ratings scales.

Life insurance and annuities provided by USAA Life Insurance Company, San Antonio, TX, and in New York by USAA Life Insurance Company of New York, Highland Falls, NY. All insurance products are subject to state availability, issue limitations, and contractual terms and conditions. Each company has sole financial responsibility for its own products. 262793-0519

Life insurance and annuity products are not bank products, are not deposits, are not insured by the FDIC or any other federal entity, have no bank guarantee, and may lose value.