Company Profile: USAA Life Insurance Company

Founded in 1963, USAA Life Insurance Company is among the nation’s most respected insurers and is the 23rd largest provider of life insurance coverage in force.¹

- As a diversified family of financial services companies, USAA Life Insurance Company owns and manages assets of $25.4 billion (as of April 2019).
- Annuities are underwritten by USAA Life Insurance Company or USAA Life Insurance Company of New York.

USAA Life Insurance Company operates in DC and all states except New York, where USAA Life Insurance Company of New York operates.

Financial Strength Ratings²

Major rating agencies issue public ratings on the member insurance companies affiliated with USAA Life Insurance Company. Financial strength ratings apply to the individual member insurance companies affiliated with USAA Life. Industry ratings from the major rating agencies are widely recognized indicators of a company’s financial strength and stability. USAA Life’s financial strength is reflected through the individual insurance companies in some of the highest ratings in the life insurance industry:

- A.M. Best Rating: A++ Superior
- Standard & Poor’s Rating: AA+ Very Strong
- Moody’s Rating: Aa1 Excellent

Inspired by our mission and our commitment to provide excellent service for our members, we stand financially strong. It’s this strength that helps enable us to pay claims promptly, serve our growing membership, and invest in ways that will help us to better serve you in the future.

Highlights and Accomplishments

- Fortune 500 company: Ranked No. 101 on the 2019 list with assets of more than $159 billion and net income of $2.3 billion (ranked in 2019 for 2018 results)
- Ward Group 50 Top Performing Life/Health Insurance Companies for 27 years
- World’s Most Ethical Companies® (2016–2019)
- FORTUNE 100 Best Companies to Work For® (2010–2019)
Annuities are generally suitable for long-term investing, particularly retirement savings.

An annuity is a long-term insurance contract sold by an insurance company and designed to provide an income, usually after retirement, that cannot be outlived. There are fees, expenses, and surrender charges that may apply.

Money not previously taxed is taxed as income when withdrawn. Withdrawals before age 59½ may be subject to a 10% federal tax penalty.

A.M. Best: A++, Superior (highest of 16 possible ratings); Moody's Investors Service: Aa1, Excellent (second highest of 21 possible ratings); Standard & Poor's: AA+, Very Strong (second highest of 21 possible ratings).

Ratings apply to USAA Life Insurance Company and not to the products or services it provides.

USAA.com

*Ratings, current as of August 2019, are subject to change. Ratings refer to the claims-paying ability of the insurance company and do not reflect the safety or performance of any investment product. The rating agencies listed are independent of each other and use proprietary evaluation criteria and ratings scales.

Life insurance and annuities provided by USAA Life Insurance Company, San Antonio, TX, and in New York by USAA Life Insurance Company of New York, Highland Falls, NY. All insurance products are subject to state availability, issue limitations, and contractual terms and conditions. Each company has sole financial responsibility for its own products. 262793-0519

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