Company Profile: New York Life Insurance Company

New York Life Insurance Company (NYL) was founded in 1845 and is the largest mutual life insurer in the United States.¹

- New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010, is the parent company of New York Life Insurance and Annuity Corporation (NYLIAC), the issuer of New York Life annuities.
- $311.4 billion in statutory consolidated assets for NYL, with NYLIAC contributing $153.5 billion²

Financial Ratings³
New York Life Insurance and Annuity Corporation offers you the security of a company with the highest ratings for financial strength currently awarded to any life insurer by all four major rating agencies.

- S&P Rating: AA+
- Fitch Rating: AAA
- Moody’s Rating: Aaa
- A.M. Best Rating: A++

New York Life Insurance Company and its subsidiaries offer life insurance, retirement income, investments, and long-term-care insurance; New York Life Investments⁴ provides institutional asset management and retirement plan services. Other New York Life Insurance Company affiliates provide an array of securities products and services, as well as retail mutual funds.

Highlights and Accomplishments
- New York Life Insurance Company was ranked #71 on the Fortune 500 list for 2019.⁵
- Ranked as one of the world’s most admired companies by Fortune magazine in 2019.⁶
- New York Life Insurance Company was named in DiversityInc’s Top 50 Companies for Diversity for 2018, ranking 22nd.
- New York Life Insurance Company was selected as one of America’s Top 50 Organizations for Multicultural Business Opportunities by Omnikal, the nation’s largest inclusive business organization.

As of 12/31/18, New York Life Insurance Company’s statutory assets totaled $180 billion, its liabilities totaled $156.4 billion, and its surplus and Asset Valuation Reserve (AVR) totaled $23.6 billion (AVR, a special reserve that stabilizes surplus from fluctuations in the market value of bonds, stocks, mortgage loans, real estate, and other invested assets, totaled $2.7 billion and surplus totaled $20.9 billion).

The statutory assets of NYLIAC totaled $153.5 billion, its liabilities totaled $143.7 billion, and its surplus and AVR totaled $9.9 billion (AVR totaled $1.3 billion and surplus totaled $8.6 billion).

Third-party ratings as of 7/30/2018. The financial strength and ratings do not apply to any investment products because they are subject to market risks and will fluctuate in value.

New York Life Investments is a service mark used by New York Life Investment Management Holdings LLC and its subsidiary, New York Life Investment Management LLC. Securities are offered by NYLIFE Securities LLC (member FINRA/SIPC), a subsidiary of New York Life Insurance Company and a licensed insurance agency, 51 Madison Avenue, New York, NY 10010.


New York Life Insurance Company was ranked as the second most admired company in the Life and Health Insurance sector by Fortune magazine (Jan. 2019). Visit http://fortune.com/worlds-most-admired-companies/new-york-life-insurance-100000 for more information.