

COMPANY PROFILE



New York Life Insurance Company

New York Life Insurance Company (NYL), 51 Madison Avenue, New York, NY 10010, was founded in 1845, is the largest mutual life insurer in the United States,¹ and is the parent company of New York Life Insurance and Annuity Corporation (NYLIAC), the issuer of New York Life annuities.

- NYL has \$330.8 billion in statutory consolidated assets, with NYLIAC contributing \$164.7 billion.²



Financial Strength Ratings³

New York Life Insurance and Annuity Corporation offers you the security of a company with the highest ratings for financial strength currently awarded to any life insurer by all four major rating agencies.

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|------------|------------|------------|------------|
| A++ | AA+ | AAA | Aaa |
| AM Best | S&P | Fitch | Moody's |



Services

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| New York Life Insurance Company and its subsidiaries offer: | <ul style="list-style-type: none"> • life insurance • retirement income • investments • long term care insurance |
| New York Life Investments⁴ provides: | <ul style="list-style-type: none"> • institutional asset management • retirement plan services |
| Other New York Life Insurance Company affiliates provide: | <ul style="list-style-type: none"> • an array of securities products and services • retail mutual funds |



Highlights and Accomplishments

New York Life Insurance Company was ranked #72 on the Fortune 500 list for 2020.⁵

- Ranked as one of the world's most admired companies by *Fortune* magazine in 2020.⁶
- New York Life Insurance Company was selected as one of America's Top 50 Organizations for Multicultural Business Opportunities by Omnikal, the nation's largest inclusive business organization in 2020.

¹Based on revenue as reported by Fortune 500, ranked within industries, "Insurance: Life, Health (Mutual)," *Fortune* magazine, May 2020. See <http://fortune.com/fortune500> for methodology.

²As of December 31, 2019, New York Life Insurance Company's statutory assets totaled \$189.2 billion, its liabilities totaled \$163.8 billion, and its surplus and Asset Valuation Reserve (AVR) totaled \$25.4 billion (AVR, a special reserve that stabilizes surplus from fluctuation in the market value of bonds, stocks, mortgage loans, real estate, and other invested assets, totaled \$3.4 billion, and surplus totaled \$22.0 billion).

The statutory assets of NYLIAC totaled \$164.7 billion, its liabilities totaled \$153.8 billion, and its surplus and AVR totaled \$10.9 billion (AVR totaled \$1.5 billion, and surplus totaled \$9.4 billion).

³Third-party ratings are as of September 12, 2019. The financial strength and ratings do not apply to any investment products, because investment products are subject to market risk and will fluctuate in value.

⁴New York Life Investments is a service mark used by New York Life Investment Management Holdings LLC and its subsidiary New York Life Investment Management LLC. Securities are offered by NYLIFE Securities LLC (member FINRA and SIPC), a subsidiary of New York Life Insurance Company and a licensed insurance agency, 51 Madison Avenue, New York, NY 10010.

⁵Based on revenue as reported by Fortune 500, *Fortune* magazine, May 2020. See <https://fortune.com/company/new-york-life-insurance/fortune500/> for methodology.

⁶New York Life Insurance Company was ranked as the fourth most admired company in the Life and Health Insurance sector by *Fortune* magazine, January 2020. Visit <https://fortune.com/company/new-york-life-insurance/fortune500/> for more information.

Not FDIC Insured | Not Bank Guaranteed | May Lose Value | Not a Deposit | Not Insured by Any Federal Government Agency