

The Guardian Guaranteed Income Annuity IIISM



The Guardian Guaranteed Income Annuity IIISM is a single premium immediate annuity that provides a stream of guaranteed income payments for the life, or joint lives, of the annuitant(s) or for a set period of time.



Investment Amount

- Minimum: \$10,000
- Maximum: More than \$1 million (without home office approval)



Issue Ages

- All income options, except Life Annuity Only (without Guarantee Period): 0–90
- Life Annuity Only (without Guarantee Period): 0–85



Annuity Income Options

- **Single and Joint Life Annuity with Cash Refund (called Refund Certain on application):** Provides lifetime income for one or two people. If the annuitant(s) dies before receiving payments that total the premium amount, the beneficiary receives in a lump sum the difference between the premium amount and total payments paid to the annuitant(s).
- **Single and Joint Life Annuity with Guarantee Period—5 to 30 years:** Provides lifetime income for one or two people for a guaranteed payment period of 5 to 30 years that is chosen at the time of purchase. If the annuitant(s) dies before the end of the guaranteed (certain) payment period, the payments continue to beneficiaries for the remainder of that time period.
- **Single and Joint Life Annuity Only (without Guarantee Period):** Provides lifetime income for one or two people. Annuity payments cease upon death of the annuitant, or upon the death of both annuitants for a Joint Life policy. No payments are continued to a beneficiary.
- **Period Certain Only (Non-Life Contingent)—5 to 30 years:** Payments are made for a specific time period. You may select a period ranging from 5 to 30 years. If you die before the selected period expires, payments continue to your beneficiary until the end of the period.



Joint Continuance

- Option to continue survivor payments (can be 100%, 66 $\frac{2}{3}$ %, or 50%). Survivor continuation percentage can be effective upon the death of a specified annuitant or, if you choose, upon the first death of either one of the annuitants.
- If a guarantee period has also been selected, the amount of the new survivor payments will not go into effect until the first payment after the guarantee period ends.



Withdrawal Feature

This automatic feature is available when a Life Annuity with Cash Refund or Life Annuity with Guaranteed Period (10–20 Years) is selected. A withdrawal is available after 12 months from the issue date.

- All owners must be age 80 or younger at issue and at least 59½ during the guaranteed period.¹
- Allows for a one-time withdrawal of up to 80% of the remaining guaranteed payments less a withdrawal charge that includes an adjustment for changes in a predetermined market index.²
- The minimum withdrawal amount is \$1,000.
- Your payments will be reduced proportionately from the time you take the withdrawal until the guaranteed period ends, but will then return to the original payment amount, if available.
- This rider will not be issued if modal payments prior to the withdrawal are less than \$100.



Payment Acceleration

- Option to accelerate up to five regularly scheduled annuity payments to be paid in a lump sum, along with the current monthly payment (called a Payment Acceleration Rider). Regular annuity payments resume after the six-month period ends.
- May be exercised when the owner is age 59½ or older.
- Available only on non-qualified contracts with monthly modal payments.
- Available only with Single and Joint Life Annuity with Guarantee Period and Cash Refund options.
- Must have at least 6 months or more remaining in your guarantee period.



Annuity Payment Increase Benefit

This optional feature gives you the opportunity to increase the amount of your payments each year. Choose a 1%, 2%, 3%, 4%, or 5% automatic annual increase at the time you purchase your Guaranteed Income Annuity.

- Must be age 59½ or older at purchase.
- Percentage is chosen at purchase and cannot be modified.
- Available with all life-contingent Income Payment Options.
- Initial payments under a contract with this benefit will be lower than the initial annuity payments under a contract without this benefit. By means of an additional up-front premium, you can receive the same initial payment you would otherwise receive without this benefit.
- If a Joint Life Annuity, the annuity payment at the time of death (either the death of a specified annuitant or the first death of either annuitant, per your election) will be multiplied by the survivor percentage rate, and the compound rate increase will be calculated from this new amount.



Frequency of Income Payments

- Monthly
- Quarterly
- Semiannually
- Annually

Payment Deferral Period

- First payment date may be any date after the contract issue date and up to 12 months after the contract issue date.

Payee

- Payee can be any person or entity designated by the owner.
- Owner is the default payee if no payee designation is made.
- The owner can change the payee at any time during the life of the contract.



¹Maximum issue age for residents of Florida is age 64.

²Withdrawal amount for qualified contracts may be limited by IRS rules.

IMPORTANT NOTICE for IRA Applicants Only: As a result of the enactment of the Setting Every Community Up for Retirement Enhancement (SECURE) Act (the "Act") on December 20, 2019, your IRA SPIA annuity contract is subject to new required minimum distribution (RMD) rules for certain beneficiaries under Internal Revenue Code (IRC) §401(a)(9). If your beneficiary is not an "eligible designated beneficiary" at the time of your death, your beneficiary is required to take distributions within a 10-year period. Under the Act, an "eligible designated beneficiary" is an individual who at the time of your death is 1) your surviving spouse, 2) your minor child, 3) disabled, 4) chronically ill, or 5) any other individual who is not more than 10 years younger than you. The new RMD rules generally do not apply to non-natural beneficiaries such as an estate, a corporation, or a trust that is neither a "see through" trust nor an "applicable multi-beneficiary trust." Your minor child will no longer be considered an "eligible designated beneficiary" as of the date they reach majority. After your death and upon reaching the age of majority, such a beneficiary will have 10 years from that date to receive any remaining interest in the contract. If you name a beneficiary who at the time of your death is NOT an "eligible designated beneficiary" under the Act, there may be adverse tax consequences depending on the payment option elected. If you have any further questions or concerns about how the SECURE Act impacts your personal situation, you should consult with your financial and tax advisor.

This document is not a legal contract. For terms and conditions, please refer to the annuity contract.

The information provided herein is not written or intended as tax or legal advice and may not be relied on for purposes of avoiding any federal tax penalties. This material supports the promotion and marketing of this annuity.

Current tax law is subject to interpretation and legislative change. Tax results and the appropriateness of any product for any specific taxpayer may vary depending on the particular set of facts and circumstances. Entities or persons distributing this information are not authorized to give tax or legal advice. Individuals are encouraged to seek specific advice from their personal tax or legal counsel.

The Guardian Guaranteed Income Annuity IIISM is a service mark of and is issued by The Guardian Insurance & Annuity Company, Inc. (GIAC), a Delaware corporation whose principal place of business is 10 Hudson Yards, New York, NY 10001. 1-888-Guardian (1-888-482-7342). GIAC is a wholly owned subsidiary of The Guardian Life Insurance Company of America.

Form numbers 16-SPIA, 16-PAR

Product availability and features may vary by state.

Contract guarantees are guaranteed solely by the claims-paying ability and strength of The Guardian Insurance & Annuity Company, Inc.

Fidelity Insurance Agency, Inc., distributes this product but it is issued by another insurance company, which is not affiliated with any Fidelity Investments company. All guarantees are subject to the claims-paying ability of the issuing insurance company.

Annuities: Not FDIC/NCUA Insured	Not a Deposit	Not Bank Guaranteed	Not Insured by Any Government Agency
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